



Mob: 9766129363

CA Prajakta Sidnale.

CHARTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

**To the Members of
SRIYAMI FARMERS PRODUCER COMPANY LIMITED**

Report on the Standalone Financial Statements

Opinion

I have audited the standalone financial statements of **SRIYAMI FARMERS PRODUCER COMPANY LIMITED** ("the Company"), which comprise the Balance sheet as at 31st March 2022, and the Statement of Profit and Loss for the year then ended, and cash flow statements and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information. (Herein after referred to as 'the Financial Statements').

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and **Profit** for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance, Business Responsibility report and Shareholder's Information, but does not include the Financial Statements and my Auditor's Report thereon. My opinion on the Financial Statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the Financial Statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

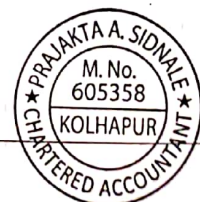
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain & understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date my Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures and whether the Standalone financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that are of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. I describe these matters in my Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as per para 2 of the order CARO is not applicable to the Company as such reporting requirement on the matters specified in paragraphs 3 and 4 of the Order are not applicable.

As required by Section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purposes of my audit;
- b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account;



d) In my opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the Directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

f) Reporting regarding adequacy of internal control with reference to the Financial Statements, it is not applicable to this Company as per notification of Ministry of Company Affairs dated 13/06/2017 and general Circular No.08/2017 dated 25/07/2017 (effective from financial statements commencing on or after 01/04/2016).

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - There are no pending litigations & hence reporting of Impact is Nil.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts - There are no long term/ short term derivative contracts, hence reporting Nil.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company- There are no amounts to be transferred to the Investor Education & Protection fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



(d) The Board of Directors of the Company has not proposed any dividend for the year. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, not applicable to the Company.

(e) The company has received funds from members & directors & relatives of members and directors the details thereof has been mentioned in the notes to accounts attached with audit report.

(f) The company has also advanced loan to a member as member loan for the aid to the agricultural activities of the member named Mrs. Pooja Vijay Shinde amounting Rs. 6 Lakhs.

(g) It was observed that the company has not filled gst returns for the period of January 2022 to March 2022 and also GST Number of the company has got cancelled.

For,

Sidnale

PRAJKATA A. SIDNALE .

Chartered Accountant.

M. No. 605358.

Place: Sangli

Date: 09/10/2022

ICAI UDIN: 22605358BFASCV1311



SRIYAMI FARMERS PRODUCER COMPANY LIMITED,

STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH 2022

CIN:-U01110PN2020PTC195767,

217/1/2/2/A CHINCHANI ROAD, TASGAON, TALTASGAON SANGLI Sangli MH 416312 IN

Particulars		Note No.	* Amount in thousand	
			For the year ended 31st March, 2022	For the year ended 31st March, 2021
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	15	24,146	6,559
	Less: Excise duty	15	-	-
	Revenue from operations (net)		24,146	6,559
2	Other income	17	-	-
3	Total revenue (1+2)		24,146	6,559
4	Expenses			
	(a) Cost of materials consumed	18(a)	25,209	7,603
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18(b)	(2,370)	(1,348)
	(c) Employee benefits expense	19	78	3
	(d) Finance costs	20	2	3
	(e) Depreciation and amortisation expense	08(c)	-	0
	(f) Other expenses	21	439	88
	Total expenses		23,358	6,348
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		788	211
6	Profit / (Loss) before extraordinary items and tax		788	211
7	Profit / (Loss) before tax		788	211
8	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) Deferred tax		-	-
9	Profit / (Loss) from continuing operations		788	211
10	Profit / (Loss) for the year		788	211
11	Earnings per equity share (value of share ₹10/- each)			
	[31 March 2022 ₹1000/- each]:			
	(a) Basic		184.48	132.05
	See accompanying notes forming part of the financial statements			

As per our report of even date

P Sidhale

PRAJAKTA A. SIDNALE
CHARTERED ACCOUNTANT
MRN: 605358
UDIN : 22605358BFASCV 13 11



SRIYAMI FARMERS PRODUCER COMPANY LIMITED,

Pooja V. Shinde

POOJA V. SHINDE
Director
DIN: 08952038

Mangal P. Shinde

MANGAL P. SHINDE
Director
DIN: 08952040

Place: Sangli

Date:

Place: Sangli

Date:

SRIYAMI FARMERS PRODUCER COMPANY LIMITED,

BALANCE SHEET AS ON 31ST MARCH 2022

CIN:-U01110PN2020PTC195767.

217/1/2/2/A CHINCHANI ROAD, TASGAON, TALTASGAON SANGLI Sangli MH 416312 IN

Particulars		Note No.	* Amount in Thousand	
			As at 31 March, 2022	As at 31 March, 2021
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	01	4,270	1,600
	(b) Reserves and surplus	02	999	211
			5,269	1,811
2	Non-current liabilities			
	(a) Long-term borrowings	03	-	-
			-	-
3	Current liabilities			
	(a) Short-term borrowings	04	3,000	-
	(b) Trade payables	5.1	5,234	-
	(c) Other current liabilities	06	46	(3)
	(d) Short-term provisions	07	-	-
			8,280	(3)
	TOTAL		13,549	1,808
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8(a)	-	-
	(ii) Intangible assets	8(b)	-	-
	(iii) Capital work-in-progress		-	-
	(iv) C-WIP (Advance Paid for Acquisition of Land)		-	-
			-	-
	(b) Non-current investments	09	2,335	-
	(c) Deferred tax assets (net)		-	-
			2,335	-
2	Current assets			
	(a) Inventories	10	3,718	1,348
	(b) Trade receivables	11	6,922	282
	(c) Cash and cash equivalents	12	574	178
	(d) Short-term loans and advances	13	-	-
	(e) Other current assets	14	-	-
			11,214	1,808
	TOTAL		13,549	1,808
	See accompanying notes forming part of the financial statements			

As per our report of even date

Prajakta A. Sidnale

PRAJKTA A. SIDNALE
CHARTERED ACCOUNTANT

MRN: 605358

UDIN: 22605358BFASCV1311



Place: Kolhapur

Date:

SRIYAMI FARMERS PRODUCER COMPANY LIMITED.

Pooja V. Shinde
POOJA V. SHINDE
Director
DIN: 08952038

Mangal P. Shinde
MANGAL P. SHINDE
Director
DIN: 08952040

Place: Sangli
Date:

* Amount in Thousand

NOTE NO. 1 - SHARE CAPITAL					
a. Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013					
	As at 31.03.2022		As at 31.03.2021		
	Number	Rupees	Number	Rupees	
Authorised Equity shares of Rs. 10/- each.	5,000	5,000	5,000	5,000	
Issued, subscribed and paid-up Equity shares of Rs. 10/- each.	4,270	4,270	1,600	1,600	
Total	4,270	4,270	1,600	1,600	
b. Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013					
Particulars					
	Equity Shares As at 31.03.2022		Equity Shares As at 31.03.2021		
	Number	Rupees	Number	Rupees	
Shares outstanding at the beginning of the year	1,600	1,600	1,600	1,600	
Add: Shares issued during the year	2,670	2,670	-	-	
Less: Shares brought back during the year	-	-	-	-	
Shares outstanding at the end of the year	4,270	4,270	1,600	1,600	
c. Disclosure pursuant to Part I of Schedule III to the Companies Act, 2013					
Name of Shareholder	As at 31.03.2022			As at 31.03.2021	
	No. of Shares	% of Holding	% Change during the year	No. of Shares	% of Holding
As per schedule attached	4,270	100%	1.67	1,600	100%
Total	4,270	100%	1.67	1,600	100%
c-1. Shareholding by Promoters					
Promoter Name - Equity Shares held by promoters at the end of the year	As at 31.03.2022				
	No. of Shares	% of Holding	% change during the year		
POOJA VIJAY SHINDE	10	0.23%	-		
SUREKHA SANDIP LANDAGE	10	0.23%	-		
MANGAL PRAKASH SHINDE	10	0.23%	-		
SNEHALATA SURESH KULKARNI	8	0.19%	0		
ARCHANA ARVIND GHATAGE	10	0.23%	-		
ASHWINI GANESH LANDAGE	10	0.23%	-		
NIKITA NANDKUMAR LANDAGE	10	0.23%	-		
SHINDE PRIYANKA PRAKASHRAO	10	0.23%	-		
RAJASHREE UMESH SHINDE	10	0.23%	-		
SUHDA AMAR SHINDE	10	0.23%	-		
Total	4,270	2%	-		

Note 02 : Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) General Reserve		
Opening balance	-	-
Closing balance	-	-

Note 02 : Reserves and surplus (Contd..)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	-
Add: Profit / (Loss) for the year	211	-
Closing balance	788	211
Total	999	211

Note 03 : Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Loans from Banks		
	-	-
Total	-	-



Note 04 : Short-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Loans repayable on demand		
From banks		
Unsecured loan from		
From other parties		
Secured		
Unsecured		
(b) Loans and advances from related parties / Directors / members		
Secured		
Unsecured loan		
Pranita P Pawar	1000	-
Privanka S Shinde	1000	-
Shwetambari N Bodake	1000	-
Total	3,000	-

Note 5.1 - Trade Payables

Particulars	Outstanding for following periods from due date of payments				
	less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As on 31/03/2022					
Unsecured Considered Good					
(i) MSME					
(ii) Others	5234	-	-	-	5,234
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed dues Others	-	-	-	-	-
Total	5,234	-	-	-	5,234

NOTE 5.2 - Trade Payables

Particulars	Outstanding for following periods from due date of payments				
	less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As on 31/03/2021					
Unsecured Considered Good					
(i) MSME					
(ii) Others	-	-	-	-	-
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed dues Others	-	-	-	-	-
Total	-	-	-	-	-

Note 06 : Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Other payables		
(i) Statutory remittances (Contributions to PF, PT and ESIC, Withholding Taxes, Excise Duty, Service Tax, LBT, WCT, etc.)	-15	-3
(ii) Advances from customers	-	-
(iii) Others - Audit Fees & Legal Professional Fees	62	-
(iv) Deferred Tax Liability (net)	-	-
Total	46	(3)

Note 07 : Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Provision for employee benefits:		
(i) Provision for bonus	-	-
(ii) Provision for other employee benefits	-	-
(a) Salaries and wages payable	-	-
(b) Provision - Others:		
(i) Provision for tax - Income tax	-	-
(ii) Provision for expenses	-	-
Total	-	-



Note 09 : Non-current Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
Investments (At cost):		
(A) Trade		
(a) Investment in shares	-	-
(b) Deposits	-	-
(c) advances given	2335	-
Total	2,335	-

Note 10 : Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Raw materials	-	-
(b) Work-in-progress	-	-
Goods-in-transit	-	-
(c) Finished goods (other than those acquired for trading)	3718	1348
Goods-in-transit	-	-
Total	3,718	1,348

NOTE 11 - TRADE RECEIVABLES

Disclosure pursuant to Note - Part I of Schedule III to the Companies Act, 2013 -

Particulars	As at 31 March, 2022	As at 31 March, 2021
(i) UnDipusted Trade Receivables - considered good	6,922	282
(ii) UnDipusted Trade Receivables - considered doubtful	-	-
(iii) Dipusted Trade Receivables- considered good	-	-
(iv) Dipusted Trade Receivables - considered doubtful	-	-
Grand Total	6,922	282

NOTE 11.1 - TRADE RECEIVABLES

Particulars	Outstanding for following periods from due date of payment					Total
	As on 31/03/2022	Less than 6 months	6 month- 1 year	1-2 years	2-3 years	
(i) UnDipusted Trade Receivables - considered good	6922	-	-	-	-	6,922
(ii) UnDipusted Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Dipusted Trade Receivables- considered good	-	-	-	-	-	-
(iv) Dipusted Trade Receivables - considered doubtful	-	-	-	-	-	-
Grand Total	6,922.43	-	-	-	-	6,922.43

NOTE 11.2 - TRADE RECEIVABLES

Particulars	Outstanding for following periods from due date of payment					Total
	As on 31/03/2021	Less than 6 months	6 month- 1 year	1-2 years	2-3 years	
(i) UnDipusted Trade Receivables - considered good	282	-	-	-	-	282
(ii) UnDipusted Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Dipusted Trade Receivables- considered good	-	-	-	-	-	-
(iv) Dipusted Trade Receivables - considered doubtful	-	-	-	-	-	-
Grand Total	282	-	-	-	-	282

Note 12 : Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand		
(b) Balances with banks	561	148
(i) In current accounts		
SBI TASGAON	-	-
UNION BANK 35230	9	27
(iv) In earmarked accounts	4	4
- Balances held as margin money or security against borrowings, guarantees and other commitments (Refer Note (i) below)	-	-
Total	574	178



Note 13 : Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Security deposits Secured, considered good	-	-
(b) Loans and advances to employees Secured, considered good	-	-
(b) Loans and advances to Trade Creditors Secured, considered good	-	-
(c) Prepaid expenses Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc)	-	-
(d) Balances with government authorities Unsecured, considered good (i) GST credit receivable (ii) VAT credit receivable (iii) Service Tax credit receivable (iii) WCT credit receivable	-	-
(e) Advance Income Tax # Unsecured, considered good	-	-
Total	-	-

Note 14 : Other current assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Accruals (i) Interest accrued on deposits (ii) TCS	-	-
Total	-	-

Note 15 : Revenue from operations

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
(a) Sale of products (Refer Note (i) below)	24146	6559
(b) Sale of services (including technical fees) (Refer Note (ii) below)	-	-
(c) Other operating revenues (Refer Note (iii) below)	-	-
Less: Duties & Taxes	24,146	6,559
Total	24,146	6,559

Note 16 : Revenue from operations (contd.)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
(i) Sale of products comprises: Trading goods Domestic Exports	24146 - -	6559 - -
Total - Sale of manufactured goods	24,146	6,559
Total - Sale of products	24,146	6,559
(ii) Sale of services and technical fees comprises: Domestic Exports	- -	- -
Total - Sale of services	-	-
(iii) Other operating revenues comprise: Sale of scrap	-	-
Total - Other operating revenues	24,146	6,559



Note 17 : Other income

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
(a) Interest income (Refer Note (i) below)	-	-
(b) Dividend income from current investments in shares of TJSB Sahakari Bank Limited	-	-
(c) Net gain on foreign currency transactions and translation (other than considered as finance cost)	-	-
(d) Reversal of Excess Provision for Doubtful Debts	-	-
(e) Miscellenious income	-	-
Total	-	-

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
(i) Interest income comprises: Interest from banks on: Deposits	-	-
Total - Interest income	-	-

Note 18(a) : Cost of materials consumed

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Opening stock	-	-
Add: Purchases	25,209	7,603
Less: Closing stock	-	-
Cost of material consumed	25,209	7,603

Note 18(b) : Changes in inventories of finished goods and work-in-progress

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Inventories at the end of the year:		
Finished goods	3,718	1,348
Work-in-progress	-	-
	3,718	1,348
Inventories at the beginning of the year:		
Finished goods	1,348	-
Work-in-progress	-	-
	1,348	-
Net (increase) / decrease	(2,370)	(1,348)

Note 19 : Employee benefits expense

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Salaries and wages	78	3
Contributions to provident and other funds	-	-
Contribution to gratuity fund	-	-
Leave Encashment	-	-
Staff welfare expenses	-	-
Total	78	3



Note 20 : Finance costs

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	₹	₹
(a) Interest expense on:		
(i) Borrowings (Cash Credit)	-	-
(ii) Others	-	-
- Interest on delayed / deferred payment of income tax	-	-
(b) Other borrowing costs		
(i) bank charges	-	-
(ii) processing fees	2	3
(iii) bank guarantee processing charges	-	-
(iv) Interest on Unsecured Loans	-	-
(v) Interest on Term & Hypothecation Loans	-	-
(vi) Interest paid to others - CGTMSE Fees	-	-
(c) Net (gain) / loss on foreign currency transactions and translation	-	-
Total	2	3

Note 21 : Other expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	₹	₹
Accounting Charges		
Advertisement	15	12
Bad trade and other receivables, loans and advances written off	0	0
Consultation Exp	0	0
Festival Exp	44	0
Freight	5	2
Income tax	4	0
Incorporation exp & Other Govt Exp	0	0
Insurance	89	35
Legal and professional	0	0
Miscellaneous expenses	0	0
Other Manufacturing and Factory Expenses	3	2
Packing Material	0	0
Payments to auditors	0	0
Postage & Courier	0	0
Power and fuel, Electricity Bill	0	0
Printing and stationery	0	4
Professional Tax	7	3
Registration Fees	0	0
Remuneration to Directors	0	0
Rent including lease rentals	0	0
Repairs and maintenance - Buildings	0	0
Repairs and maintenance - Machinery	0	12
Repairs and maintenance - Others	0	0
Round off	0	0
Sales commission	0	0
Stamp Fee	0	0
Telephone Exp	0	2
Transportation	0	0
Training exp	7	0
Travelling and conveyance	235	15
Total	409	88

Note 21 : Other expenses (contd.)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	₹	₹
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	30	0
Total	30	-

As per our report of even date

Chartered Accountant

Sidnale

PRAJKTA A. SIDNALE

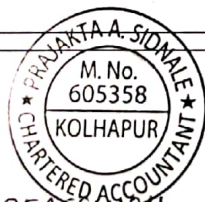
CHARTERED ACCOUNTANT

MRN: 605358

UDIN : 22605358BFAS01811

Place:Sangli

Date:



SRIYAMI FARMERS PRODUCER COMPANY LIMITED,

P. Shinde

POOJA V. SHINDE
 Director
 DIN: 08952038

Smy

MANGAL P. SHINDE
 Director
 DIN: 08952040

Place:Sangli
 Date:

SRIYAMI FARMERS PRODUCER COMPANY LIMITED.

DEPRECIATION SCHEDULE

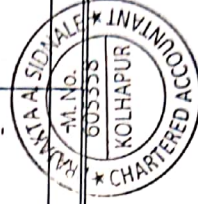
CIN:-U01110PN2020PTC195767.

217/1/2/2/A CHINCHANI ROAD, TASGAON, TALTAGAON SANGLI, Sangli, MH 416312 IN

Note 08 (a) : Tangible Fixed Assets & Depreciation Schedule

* Amount in thousand

Sr. No.	Particulars	Rate	Opening WDV	Addition before 30.09.2021	Addition after 30.09.2021	Deletion	Closing Bal	Depreciation	Closing WDV
1	Land	0	-	-	-	-	-	-	-
2	Building	9.50%	-	-	-	-	-	-	-
3	Machinery	18.10%	-	-	-	-	-	-	-
4	Mobile	31.23%	-	-	-	-	-	-	-
5	Furniture	25.89%	-	-	-	-	-	-	-
6	Computer	63.16%	-	-	-	-	-	-	-
			-	-	-	-	-	-	-



Sr.No.	Financial Ratios	Foumula	2021-22	2020-21
1	Current Ratio	Current Assets/Current Liabilities	1.35	-601.74
2	Debt-Equity Ratio	Total Debt / Toal Equity	0.00	0.00
3	Return in Equity Ratio	profit After tax / Avg. Net Worth	14.95%	11.66%
4	Inventory Turnover Ratio	Cost of Goods sold (Cost of material Cosn.+ Purchases+ Chnages in Inventory+manufacturing Exp)/ Avg. inventory of FG., RM, WIP & Stock in trade	6.14	4.64
5	Trade Receivables Turnover ratio	Value of Sales & Services/Avg. Trade Receivable	3.49	23.26
6	Trade Payables Turnover ratio	Cost of Material Consumed (After Adj. of RM Inventory) +Purchases of Stock In Trade +Other Expenses /Avg. Trade Payable	4.82	-2530.05
7	Net Capital turnover ratio	Values of Sales & Services/ Working Capital(Current Assets - Current Liabilities)	8.23	3.62
8	Net Profit Ratio	Profit after tax /Valus of Sales & Servces	0.03	0.03
9	Return on Capital Employed	Net profit After tax + Deferred tax Expenses / (Income) + Finance Cost (-) Other Income / Avg. Capital Employeed**	0.15	0.12
10	Return on Investment	Other Income (Excluding Dividend) / Avg. Cash, Cash equivalents & Other Marketable Securities	0.000	0.000
11	Debt-Service Coverage Ratio	Earning before Interest , tax & Exceptional Items / Interest Expenses+ Principal Repayment made during the year for long term loans	#DIV/0!	0.00



SRIYAMI FARMERS PRODUCER COMPANY LIMITED

217/1/2/2/A CHINCHANI ROAD, TASGAON, TAL TASGAON SANGLI Sangli MH 416312 IN.
(REGN NO.CIN - U01110PN2020PTC195767)

NOTE NO. 22:

**SIGNIFICANT ACCOUNTING POLICIES TO THE FINANCIAL ACCOUNTS FOR THE YEAR -
ACCOUNTING PERIOD 01/04/2021 TO 31/03/2022:**

(a) Basis of Accounting:

General -

The Financial Statements are prepared under the historical cost convention and on the accounting principles of going concern. The financial statements have been prepared in accordance with applicable accounting principles in India, the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of section 133 of Companies Act, 2013 in so far as those relate to Small and Medium Sized Company. Revenues are recognized and expenses are accounted on their accrual with necessary provisions for all known liabilities and losses.

(b) Use of Estimates:

The preparation of Financial Statements in conformity with the GAPP requires the Management make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities, as at the date of the Financial Statements and the reported amount of expenses during the year under report. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from those estimates.

(c) Recognition of Income / Expenditure:

The Company follows the accrual system of accounting in the preparation of accounts & in respect of other items of income; those are recognized when the recovery or receipt is reasonably certain.

(d) Property, Plant & Equipment:

The company have not purchased any Properties, Plant & Equipments.
Properties, Plant & Equipment are stated at Cost less accumulated depreciation, Cost of acquisition is inclusive of duties, Taxes and other incidental expenses but exclusive of GST.

(e) Depreciation:

Depreciation on Fixed Assets was not provided as no property/ Fixed assets were purchased in the year or company does not have any opening balances of fixed assets at the beginning of the year.

(f) Investments:

Company has not invested any amount in any type of investments.

(g) Inventories:

Inventories are stated at cost or Net Realizable Value whichever is less .

(h) Employee Benefits:

Provision of EPF & other employee related Acts are not applicable to the Company.

(i) Contingent Liabilities:



Contingent liabilities are not provided for in the Books and are disclosed separately in Notes on account, if any.

(j) Taxes on Income:

In accordance with the provision of the Income Tax Act 1961, Current Tax determined as the amount of tax Payable to the taxation authorities in respect of taxable income for the period. The deferred tax charge or credit and corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted as on balance-sheet date.
The same is Nil.

(k) Borrowing Costs: -

There are no loans & hence no borrowing costs directly attributable to construction of any assets during the period.

(l) Event occurring after Balance Sheet Date: -

The Assets & Liabilities are adjusted for events occurring after the Balance Sheet date relating to conditions existing at the Balance Sheet date.

(m) Earnings per Share: -

In determining earnings per share, the Company considers the Net profit after tax and includes post tax effect of any extra-ordinary item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.



SRIYAMI FARMERS PRODUCER COMPANY LIMITED

217/1/2/2/A CHINCHANI ROAD, TASGAON, TAL TASGAON SANGLI Sangli MH 416312 IN.
(REGN NO. CIN - U01110PN2020PTC195767)

NOTE NO. 23 :

NOTES ON ACCOUNTS FOR THE PERIOD ENDED 31/03/2022:

Company Overview:

Sriyami Farmers Producer Company limited is farmer producer limited company registered under the Companies Act 2013 vide Regn. No. U01110PN2020PTC195767 dated 06/11/2020. The Company was incorporated with the object of to carry on business of trading, purchasing, selling, of various agricultural products, Vegetables, milk and cultivated things etc. The Company has started trading in 06/11/2020.

1. Contingent Liabilities not provided for in respect of - NIL
2. Capital work in process

As on 31/03/ 2022	Amount in CWIP for a period of				
Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in Process	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

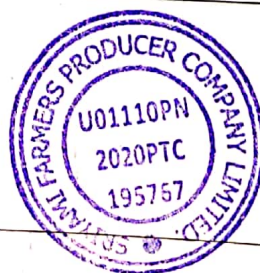
As on 31/03/ 2021	Amount in CWIP for a period of				
Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in Process	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

3. Company has paid amounts for Advance for purchase of Lands and batteries for building of sheds (Fixed Assets) amounting Rs.7,35,004.72/- & 9,50,001.00/- respectively.
4. In the opinion of the Board, the approximate values of Current Assets and Loans & Advances have on realization at least equal to the amount at which they are stated in the Balance -Sheet.

5. Auditors' Remuneration:

Particulars	Current Year 2021-22	Previous Year 2020-21
1. Audit Fees	30,000/-	0/-
2. Consultation Fees	0/-	0/-
Total Rs.	30,000	0/-

6. Closing Stock :



Item	Opening Stock		Closing Stock	
	Nos.	Rs.	Kgs	Rs.
1. Finished Goods	-	13,48,185/-		37,18,350/-
2. Raw Material	-	0/-		0/-
Total Rs.		13,48,185/-		37,18,350/-

7. **Turnover / Gross Receipts: (Net of Taxes)**

Item	Current Year (Net of taxes) 2021-22		Previous Year (Net of taxes) 2020-21	
	QTY.	Amount	QTY.	Amount
Manufacturing Goods & Trading activity	-	2,41,45,900.36/-	-	65,59,081/-
Total	-	2,41,45,900.36/-	-	65,59,081/-

7. **Expenditure & Earnings in Foreign Currency:**

Particulars	Current Year 2021-22	Previous Year 2020-21
<u>Expenses-</u>		
Travelling	-	-
Royalty, Know-How	-	-
Professional & Consultancy Charges	-	-
Interest & Other Matters	-	-
<u>Earnings -</u>		
Remittances Received in Foreign Currency- Export Sales (FOB basis)	-	-
Remittance received for Share Allotment	-	-
Royalty, Know how, Professional and consultation fees	-	-
Interest & Dividend	-	-
Other Income, indicating the nature thereof	-	-

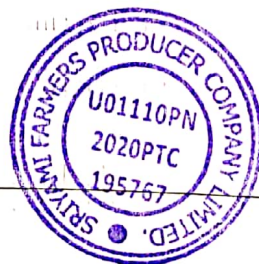
8. **Expenditure on employees getting remuneration not less than Rs.24,00,000/- P.A. or Rs. 2,00,000/- P.M. is as under -**

There is no employee in the Company getting remuneration more than Rs.24,00,000/- p.a. or Rs. 2,00,000/- p.m.

9. **Disclosures in respect of Accounting Standards: -**

In compliance with the requirements, following information is disclosed as per Accounting Standards issued by ICAI.

- AS 11 - Changes in Foreign Exchange Rate -**
There are no Foreign Currency Transactions during the year ending 31/03/2022.
- AS 15 - Accounting for Retirement Benefits in the financial statements of Employees -** This amount is Nil.
- AS 17 - Segment reporting -** The main activity of the Company is manufacturing of specialized Corrugated Boxes etc. Hence Segment reporting not applicable.
- AS 18 Related Party Disclosures -**



i. Name of Directors -

iv. Unsecured Loans / Advance received from Directors/members / Relative of Directors / members during the year:

Particulars	Current Year 2021-22	Previous Year 2020-21
Amount Received From	Amount	Amount
1. Amit Chandrakant Pawar	4,90,000/-	0/-
2. Pranita Pravin Pawar	10,00,000/-	0/-
3. Priyanka Shirish Shinde	10,00,000/-	0/-
4. Sachin Patil	10,00,000/-	0/-
5. Sunil Dhiliwal	4,00,000/-	0/-
6. Shwetambari N Bodake	10,00,000/-	0/-
Total Rs.	48,90,000/-	0/-

v. Unsecured loans repayment to members / directors/ relative of members / directors during the year:

Particulars	Current Year 2021-22	Year 2020-21
Amount Received From	Amount	Amount
1. Amit Chandrakant Pawar	4,90,000/-	0/-
2. Sachin Patil	10,00,000/-	0/-
3. Sunil Dhiliwal	4,00,000/-	0/-
Total Rs.	18,90,000/-	0/-

vi. Interest paid on unsecured loans- Directors

Particulars	Current Year 2021-22	Year 2020-21
Amount Received From	Amount	Amount
-	-	-
Total Rs.	-	-

No such transaction exist as per Books of Accounts.

vii. Receipt from related parties (Sales Proceeds Received)

Sr. No.	Particulars	Current Year 2021-22	Year 2020-21
1	SMD GANESH AGRO AGENCY	20,00,000/-	0

e) AS 22 Accounting for taxes on Income- This amount is Nil
There is no DTA/DTL is not recognized.

10. Provision for Corporate Taxation: Taxation (Amendment ordinance 2019)

Corporate Tax - New Method:

Tax rat application to the Company is 30 % plus 10% surcharge plus 4% education cess.(Total 34.32 %) Current year provision RS. 0/- (Previous year Rs.Nil)

11. Earnings per Share -



Particulars	Current Year 2021-22	Current Year 2020-21
Net Profit / (Loss) after Tax	7,87,722.21/-	2,11,277.83/-
No. Of Shares	4270/-	1600/-
E. P. S.	184.48/-	132/-

12. Micro and Small Enterprises Development Act, 2006 (MSMED) -

Dues to Micro, Small and Medium Enterprises: It is informed by the Directors that they have not received any specific details in this regard from any of the suppliers and hence exact details cannot be reported.

13. Additional Regulatory Information

- (i) Title deeds of Immovable Property not held in name of the Company:
The Company does not hold any immovable property so there is not instance of title deeds of Immovable Property not held in name of the Company
- (ii) The Company has not revalued its Property, Plant and Equipment during the year.
- (iii) The Company has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	6,00,000/-	25.70%
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(IV) Capital-Work-in Progress (CWIP) - Aging Schedule

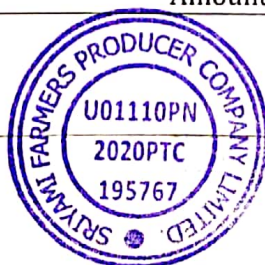
- (a) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan , following **CWIP completion schedule:**

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	-	-	-	-

(V) Intangible assets under development:

- (a) Intangible assets under development aging schedule

Intangible assets	Amount in CWIP for a period of	Total
-------------------	--------------------------------	-------



underdevelopment	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule**

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	-	-	-	-

(vi) Details of Benami Property held:

There is no any proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) Where the Company has borrowings from banks or financial institutions based on security of current assets:

The Company have not any borrowings from banks or financial institutions based on security of current assets.

(viii) Wilful Defaulter-

Company is not a declared wilful defaulter by any bank or financial Institution or other lender.

(ix) Relationship with Struck off Companies

The Company has not made any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

(X) Registration of charges or satisfaction with Registrar of Companies

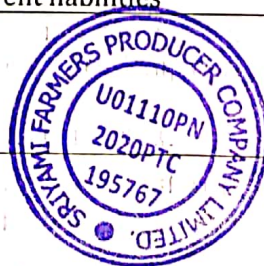
There is no instance of any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

(xi) Compliance with number of layers of companies

This clause is not applicable to the Company.

(xii) Financial Ratios

Ratio / Measure	Methodology	March 31, 2022	March 31, 2021
(a) Current ratio	Current assets over current liabilities	1.06	-601.74



(b) Return on Equity ratio	PAT over total average equity	26.27%	11.66%
(c) Trade Receivables Turnover ratio	Revenue from operations over average trade receivables	3.49	23.26
(d) Trade Payables Turnover ratio	Adjusted expenses over average trade payables	4.82	-2530.05
(e) Net Capital Turnover ratio	Revenue from operations over working capital	36.36	3.62
(f) Net Profit ratio	Net profit over revenue	3%	3%
(g) Debt-Equity ratio	Debt over total shareholders' equity		
(h) Debt Service Coverage ratio	EBIT over current debt	0	0
(i) Return on Investment	Interest income, net gain on sale of investments and fair value gain over average investments	0	0
(j) Return on Capital employed	PBIT over capital employed	0.26	0.12
(k) Inventory turnover ratio	Cost of Goods sold (Cost of material Cosn.+ Purchases+ Chnages in Inventory+manufacturing Exp)/ Avg. inventory of FG., RM, WIP & Stock in trade	6.14	4.64

(xiii) Compliance with approved Scheme(s) of Arrangements

There were no instances of Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

(xiv) Utilisation of Borrowed funds and share premium

Company had not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(i) Undisclosed Income:

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

(ii) Corporate Social Responsibility (CSR):

Section 135 of the Company act does not applicable to the Company. Hence Company is not liable



for contribution towards CSR activities

(iii) Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

13. Miscellaneous Notes -

- Figures have been rounded off to the nearest Rupee.
- The company has not filled GST returns for the period of January 2022 to March 2022 and GST Number of the company has got cancelled.

The schedules referred to above and other notes attached, form an integral part of the accounts.

FOR AND ON BEHALF OF BOARD,

SRIYAMI FARMERS PRODUCER COMPANY LIMITED.



Shinde
POOJA V. SHINDE
Director
DIN: 08952038

Shinde
MANGAL P SHINDE
Director
DIN: 08952040